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CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT EXTENDS QUANTITATIVE PLATFORM TO GLOBAL EQUITIES

Vancouver - May 15, 2013

Connor, Clark & Lunn Investment Management Ltd. (CC&L) today announced the expansion of its quantitative equity investment framework to include all developed and emerging equity markets. In conjunction with this expansion, CC&L will be assuming full responsibility for its global and international equity funds.

Established in 2001, CC&L's Canadian and US quantitative equity strategies have grown to over \$8 billion in assets under management. Building on this success, CC&L has extended its investment process to encompass global and emerging market capabilities.

"The North American companies we invest in are increasingly competing globally and are being assessed by investors relative to global peers," said Martin Gerber, CC&L President and Head of Quantitative Equities. "At the same time, investor demand for global and emerging market investment solutions continues to rise."

With these enhancements to its platform, CC&L is now able to internally manage global, international and emerging markets equity strategies. In the coming months, CC&L will become the exclusive investment advisor for the CC&L Q Global Equity Fund and the CC&L Q International Equity Fund and will be launching the CC&L Q Emerging Markets Equity Fund.

"We are excited to have completed this major enhancement because of the benefits it will bring to our clients' portfolios," said Mr. Gerber. "The increased accuracy of our risk and return forecasts will improve our Canadian and US portfolios and our foreign equity solutions will benefit from a fully integrated model and expanded investment opportunities."

About Connor, Clark & Lunn Investment Management

Vancouver-based Connor, Clark & Lunn Investment Management was established in 1982 and has grown to be one of Canada's largest independent money management firms. The firm offers a diverse array of investment solutions including fixed income, equity (fundamental and quantitative), balanced and alternative investment vehicles. As at March 31, 2013, assets under management totalled approximately \$26 billion.

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CC&L is part of the Connor, Clark & Lunn Financial Group Ltd., a multi-boutique asset management company that provides a broad range of public and private market investment services. The CC&L Financial Group and its affiliate companies are collectively responsible for the management of approximately \$46 billion in assets.

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