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## CONNOR, CLARK & LUNN FINANCIAL GROUP AND MIDSTAR CAPITAL ANNOUNCE FORMATION OF PRIVATE LOANS PARTNERSHIP

TORONTO – January 5, 2017

### New business provides investors direct exposure to private loans

Connor, Clark & Lunn Financial Group (CC&L Financial Group) announced today a partnership with MidStar Capital Corp. (MidStar Capital) that is dedicated to providing investors with access to directly originated Canadian private loans.

Founded in 2016 by a team of experienced leveraged-finance professionals, MidStar Capital lends to Canadian mid-market companies to support acquisitions, provide growth capital, refinance existing loans, facilitate succession planning and finance other strategic initiatives.

“Financial regulations have made it harder for traditional lenders to offer highly structured loans; consequently, there is increasing demand for non-bank lenders such as MidStar Capital,” said CC&L Financial Group co-CEO Warren Stoddart. “One of the key attractions to us in partnering with MidStar Capital is that the team worked together for over 10 years at GE Capital where they originated \$15 billion in loans to companies across Canada. That type of loan origination and credit evaluation experience is invaluable.”

Tanya Taggart, Managing Director of MidStar Capital said, “Private loans are a globally well-established asset class, yet Canadian investors have had limited opportunities to participate in them. We are excited to partner with CC&L Financial Group to make our private lending expertise available to Canadian investors. Our initial focus will be on senior loans to mid-market companies, a market segment that we think offers particularly attractive risk-adjusted returns.”

### About Connor, Clark & Lunn Financial Group

CC&L Financial Group is a global multi-boutique asset management company that provides a broad range of investment products and services to institutional, high-net-worth and retail investors. With offices across Canada and in New York and London, England, CC&L Financial Group and its affiliates are collectively responsible for the management of over CAD\$70 billion in assets as at December 31, 2016.

### About MidStar Capital Corp.

Part of CC&L Financial Group, MidStar Capital originates, underwrites and manages secured loans to Canadian mid-market companies operating in a wide variety of industries.

**For more information, please visit [www.cclgroup.com](http://www.cclgroup.com) or contact:**

**Tanya Taggart**

Managing Director  
MidStar Capital Corp.  
(416) 862-6182

[ttaggart@midstarcapital.com](mailto:ttaggart@midstarcapital.com)  
[www.midstarcapital.com](http://www.midstarcapital.com)

**Greig McKenzie**

Chief Marketing Officer  
Connor, Clark & Lunn Financial Group  
(416) 304-6634

[gmckenzie@cclgroup.com](mailto:gmckenzie@cclgroup.com)  
[www.cclgroup.com](http://www.cclgroup.com)