

# **CRESTPOINT ACQUIRES PRIME CALGARY PROPERTY**

### **TORONTO – September 2014**

Crestpoint Real Estate Investments Ltd. announced today the purchase of Blackfoot Centre, a prime industrial and retail property located in Calgary, AB. This 60,685 square foot, fully leased property, situated on approximately 6 acres, is home to a strong mix of national and regional tenants, including Tim Hortons, Hilti Corporation, and Rossini's Leather.

The property has attractive growth potential and is expected to generate strong, reliable income over the mid-to long-term. Well-situated in south central Calgary, the Blackfoot Centre is strategically located in an area of where the demand for quality retail and industrial space continues to exceed the supply.

The addition of the Blackfoot Centre brings the total number of properties in the Crestpoint Core Plus Real Estate Strategy portfolio to 28 with an estimated market value of over \$445 million; it augments the firm's holdings in western Canada, while also increasing the portfolio's geographic and sector diversification. The Crestpoint Core Plus Real Estate Strategy is available to institutional investors through Connor, Clark & Lunn Financial Group and to high net worth clients through Connor, Clark & Lunn Private Capital Ltd.

## **About Crestpoint Real Estate Investments Ltd.**

Crestpoint Real Estate Investments Ltd. is a commercial real estate investment manager dedicated to providing investors with direct access to commercial real estate assets. Crestpoint is part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management company that provides investment management products and services to institutional, high net-worth and retail clients. With offices in Vancouver, Edmonton, Calgary, Regina, Winnipeg, Toronto, Ottawa, Montreal, Halifax, New York and London (England) CC&L Financial Group and its affiliates are collectively responsible for the management of approximately \$55 billion in assets as at June 30, 2014. www.crestpoint.ca

For more information:

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