

ATTENTION: BUSINESS EDITORS



CRESTPOINT SETS STAGE FOR CONTINUED GROWTH WITH ADDITION OF COLIN MACKELLAR

TORONTO – June 26, 2012

Crestpoint Real Estate Investments Ltd. (Crestpoint), a business dedicated to providing institutional and high net worth investors with direct access to commercial real estate assets in Canada, announced today that Colin MacKellar has joined their team as Executive Vice President.

Colin brings over 25 years of experience in real estate investment and operations. Prior to joining Crestpoint, Colin was a Managing Director with LaSalle Investment Management overseeing the management of their entire \$1.3 billion Canadian portfolio.

Crestpoint's President, Kevin Leon said, "Our first year of operation has been a tremendous success, having acquired 12 properties representing approximately 1.4 million square feet of high-quality retail, industrial and office space. We are excited to have a well-regarded and seasoned professional like Colin join our team. The addition of his skills and experience will position us well as we continue to build our portfolio of properties and focus on delivering solid risk-adjusted returns for our clients".

About Crestpoint Real Estate Investments Ltd.

Crestpoint Real Estate Investments Ltd. is a commercial real estate investment manager dedicated to providing investors with direct access to commercial real estate assets. Crestpoint is part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management company that provides investment management products and services to institutional, high net-worth and retail clients. With offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa Montreal, Halifax, New York and London, England, CC&L Financial Group and its affiliate companies are collectively responsible for the management of approximately \$40 billion in assets as at March 31, 2012. www.crestpoint.ca

For more information:

Kevin Leon, President

Crestpoint Real Estate Investments Ltd.
(416) 304-6632
kleon@cclgroup.com

Greig McKenzie, Head of Marketing Services

Connor, Clark & Lunn Financial Group
(416) 304-6634
gmckenzie@cclgroup.com