

# ANNOUNCEMENT



## CRESTPOINT ACQUIRES PLACE DU CANADA OFFICE BUILDING IN DOWNTOWN MONTREAL

**TORONTO, January 23, 2020**

Crestpoint Real Estate Investments Ltd. (Crestpoint) today announced the recent acquisition of the Place du Canada office building situated at 1010 de la Gauchetière Street West (the Property). Strategically located in Montreal's central business district, the Property is comprised of approximately 384,000 square feet and includes 22 storeys of office, two levels of retail and a 352-stall underground parking garage.



“This acquisition represents Crestpoint’s second downtown office acquisition in Montreal, the first one being 630 René-Lévesque Boulevard West. We are excited about the opportunity to reposition and upgrade this well-located building while capitalizing on the strong Montreal office leasing market,” said Kevin Leon, President of Crestpoint.

The Property is over 70% leased to a diversified roster of premier tenants, including Banque Nationale. It is positioned in a prime transit-oriented location and is directly connected to Montreal’s underground city, subway system, train and bus stations as well as the future LRT station. Crestpoint acquired a 97% interest on behalf of its investors; the remaining 3% was acquired by Redbourne, who will act as the property manager of the Property.

### **About Crestpoint Real Estate Investments Ltd.**

Crestpoint Real Estate Investments Ltd. is a commercial real estate investment manager, with over \$4.8 billion of gross assets under management, dedicated to providing investors with direct access to a diversified portfolio of commercial real estate assets. Crestpoint is part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management company that provides investment management products and services to institutional and high net-worth clients. With offices across Canada and in Chicago, New York and London, Connor, Clark & Lunn Financial Group and its affiliates are collectively responsible for the management of over \$79 billion in assets as at December 30, 2019. For more information, please visit: [www.crestpoint.ca](http://www.crestpoint.ca)

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