

FOR IMMEDIATE RELEASE

CONNOR, CLARK & LUNN FUNDS INC. CHANGES RISK RATING FOR THE CC&L GLOBAL ALPHA FUND

TORONTO, APRIL 26, 2018

Connor, Clark & Lunn Funds Inc. (CC&L Funds), the manager of the CC&L Global Alpha Fund, announced today that effective on or about April 26, 2018, the CC&L Global Alpha Fund will be changing its risk rating as indicated below. The change will be reflected in the renewal of the CC&L Global Alpha Fund's simplified prospectus.

Fund	Previous Risk Rating	New Risk Rating
CC&L Global Alpha Fund	Medium to High	Medium

The change is based on the new methodology mandated by the Canadian Securities Administrators and the related annual review by CC&L Funds to determine the risk level of publicly-offered mutual funds. The change is not a result of any modifications made to the investment objectives, strategies or management of the Fund. The manager reviews the risk rating for the Fund at least annually, and makes adjustments whenever the existing investment risk level is no longer appropriate.

About CC&L Global Alpha Fund

The CC&L Global Alpha Fund seeks to provide unitholders with long-term capital appreciation by investing in a portfolio of global small capitalization equity securities of issuers in countries and industries throughout the world. To achieve its investment objectives, CC&L Funds has retained Global Alpha Capital Management Ltd., an affiliate of Connor, Clark & Lunn Financial Group Ltd., as portfolio manager, to invest the assets of the CC&L Global Alpha Fund with full authority and responsibility for security selection. Based in Montreal, the team has a long track record in managing global small cap equity portfolios.

About Connor, Clark & Lunn Funds Inc.

Connor, Clark & Lunn Funds Inc. (CC&L Funds) partners with leading Canadian financial institutions and their investment advisors to bring select institutional investment strategies to private investors through mutual funds, alternative investments and separately managed accounts. CC&L Funds is a part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management firm whose affiliates are collectively responsible for the management of approximately \$74 billion in assets as at March 31, 2018.

www.cclfundsinc.com

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