

Connor, Clark & Lunn Infrastructure sells interest in Alberta Schools Portfolio

TORONTO, November 5, 2013

Connor, Clark & Lunn Infrastructure has completed the sale of its 50% equity interest in the Alberta Schools Alternative Procurement Phase II Project (ASAP II Project) to an institutional investor. Connor Clark & Lunn Infrastructure's equity partner in the project, Hochtief PPP Solutions GmbH, completed the sale of its 50% equity interest as part of the same transaction.

Connor, Clark & Lunn Infrastructure was part of a consortium that was selected to design, build, finance and maintain a portfolio of ten schools located in and around Edmonton and Calgary by the Province of Alberta in 2010. Construction of the project was completed ahead of budget and schedule, and the schools entered operation in mid-2012.

About Connor, Clark & Lunn Infrastructure

Connor, Clark & Lunn Infrastructure invests in North American infrastructure companies and projects with long lives, highly attractive risk-return characteristics and the potential to generate stable cash flow. Connor, Clark & Lunn Infrastructure is a part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management firm whose affiliates are collectively responsible for the management of over \$46 billion in assets.

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For more information, please visit www.cclinfrastructure.com or contact:

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