

**CC&L INVESTMENT MANAGEMENT CLOSES
CANADIAN SMALL CAP STRATEGIES TO NEW CLIENTS****JANUARY 21, 2014**

At Connor, Clark & Lunn Investment Management Ltd., we regularly analyze capacity for each of our investment mandates to ensure that their size and pace of cash flow do not impair our ability to achieve our investment objectives for our clients. Our year end analysis estimates our Fundamental Canadian Equity Team is managing approximately 2/3 of our capacity target.

Acting in the best interest of our existing clients, we announce today that the CC&L Small Cap Canadian Equity Strategy and CC&L (Fundamental) Market Neutral Strategy, both of which have a Canadian small cap equity focus, will be closed to new investors effective immediately. Our remaining capacity will be reserved for existing clients and new clients in our all-cap equity, multi-strategy and balanced mandates, of which Canadian small cap equity is a sub-component.

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