FOR IMMEDIATE RELEASE



MIDSTAR ANNOUNCES \$40 MILLION TERM LOAN WITH VERTEX RESOURCE GROUP LTD.

TORONTO - July 12, 2017

MidStar Capital Corp. ("MidStar"), a lender focused on providing flexible capital solutions to mid-market companies, announced today the closing of a \$40 million term loan with Vertex Resource Group Ltd. ("Vertex").

Based in Sherwood Park, AB, Vertex is a leading provider of environmental and industrial services. Over the past 40 years it has used its expertise and versatile suite of services to help clients in a wide range of industries achieve their development goals by guiding them through a project from beginning to end.

"With their understanding of industry dynamics, the MidStar team has worked closely with us to ensure a smooth and efficient process," said Terry Stephenson, President of Vertex. "We appreciate their flexible financing structure and willingness to support our future growth as Vertex looks to expand its current market position."

"Vertex's strong market position and multiple growth opportunities coupled with its historical track record of success made this an exciting financing opportunity for us," said Tanya Taggart, Managing Partner at MidStar. "We look forward to supporting management as they work to realize the company's future growth potential."

About Vertex Resource Group Ltd.

Headquartered in Sherwood Park, Alberta, Vertex is a leading North American provider of environmental and industrial services. With over 40 years of expertise, Vertex helps clients achieve their development goals through its versatile suite of services. From the initial site selection, consultation and regulatory approval, through the construction, operation and maintenance phases, to conclusion and environmental cleanup, Vertex offers a diverse range of services throughout the life cycle of its clients' projects. Vertex serves clients in the oil gas, oilsands, petrochemical, renewable energy, utilities, agriculture, forestry, drilling, midstream, mining, aggregate and municipal sectors.

About MidStar Capital Corp.

Part of the Connor, Clark & Lunn Financial Group, MidStar is a Canadian-based lender focused on providing flexible capital solutions for mid-market companies operating across a wide variety of industries. The team brings over 60 years of collective financial experience to creating tailored financing arrangements to support firms in all phases of the business cycle.

About Connor, Clark & Lunn Financial Group

CC&L Financial Group is a global multi-boutique asset management company that provides a broad range of investment products and services to institutional, high-net-worth and retail investors. With offices across Canada and in New York and London, England, CC&L Financial Group and its affiliates are collectively responsible for the management of over CAD\$72 billion in assets as at March 31, 2017.

For more information, please visit www.cclgroup.com or contact:

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