ANNOUNCEMENT



HAPPY 10TH ANNIVERSARY, GLOBAL ALPHA!

Montreal, December 1, 2018

Global Alpha Capital Management Ltd. is proud to be celebrating its 10th anniversary. In a day and age where competition is steep among asset management companies, it is a testament to the Global Alpha team and its partnership with Connor, Clark & Lunn Financial Group that the firm has stood the test of time while continuing to grow its business steadily.

Global Alpha would like to express its warmest and heartfelt thank you to its clients and to consultants who have supported the team over the years and who have contributed to its success.

To infinity and beyond

"It is hard to believe that ten years have passed since the founding of Global Alpha, it seems like just yesterday we started out on this great adventure together," said Global Alpha's Chief Investment Officer, Robert Beauregard. "We are extremely thankful for the support and confidence that the investing community has shown in us and we're excited for what may be in store down the road."

Founded in Montreal in 2008, Global Alpha focuses on investing in publicly listed equities of global and international small cap companies using a fundamental bottom-up approach. Since its inception ten years ago, Global Alpha has grown its business considerably and manages above \$2 billion (CAD) in assets at September 30, 2018.

To keep up with the growing business, Global Alpha has gradually added experienced personnel to both the investment and client service teams, and it sees no reason to stop now, so it's ready for the challenge and looking forward to the next 10, 20, 30 years and beyond.

About Global Alpha Capital Management Ltd.

Global Alpha Capital Management Ltd. is an investment management firm specializing in global and international small cap equities. Founded in 2008, the Montreal-based firm manages assets for institutional, high net worth and retail clients. Global Alpha is part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management firm whose affiliates collectively manage over \$75 billion (CAD) in assets.

Robert Beauregard

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